



SPACE NZ Trust

Annual Report

June 2014 – June 2015



Contents

Annual Report June 2014 – June 2015.....	1
Executive summary	3
About SPACE.....	4
What we do	4
Outcomes of SPACE	4
Who attends SPACE?.....	5
Benefits of SPACE's universal vs targeted approach.....	5
Achievements for 2014/2015	6
Tindall Foundation Award.....	6
Supporting recovery from postnatal depression.....	6
Administration functionality and customer relationship management systems (CRMS).....	8
SPACE Programmes/parents.....	8
Impact story – Michelle, SPACE parent.....	9
SPACE Partners.....	10
Impact story – SPACE and the Salvation Army	13
SPACE Facilitator training.....	13
SPACE Referrals	14
Fundraising.....	14
Focus on 2015 - 2016	15
Challenges for SPACE	15
Objective – parenting today for a better future.....	16
Objective – brand refresh.....	17
Objective – growing SPACE	17
Specific projects for 2015 - 2016	18
National structure.....	18
Stakeholder engagement	18
Partnerships.....	19
National training programme.....	19
Financials attached	20

Executive summary

This annual report outlines the successes and challenges faced by the SPACE NZ Trust during 2014/15.



Central to the Trust's objectives is to place New Zealand parents at the heart of everything we do.

The Trust is committed to the idea of parenting today for a better tomorrow, by supporting New Zealand parents to create lasting generational change. The Trust is working towards a New Zealand where:

- every parent and every baby counts
- valued and supported parents give their child the best start
- early engagement in early childhood education is key to future education
- strong families build strong communities, and
- together, we can create a better future.

A key highlight of the year was the Trust being recognised by the Tindall Foundation at its 20-year anniversary celebrations with an award for outstanding contribution to the local community.

With the continued help and generous support of its funding partners, such as the Tindall Foundation, SKIP, the Todd Foundation and others, SPACE NZ Trust supported 48 partners to deliver 356 programmes, providing education and support to more than 8,594 new parents and babies. That's an increase of 58 programmes run over the past year.

It is encouraging to see such significant societal and community need for postnatal parenting support and education, and the Trust has waiting lists for its programmes throughout New Zealand. However, the Trust, in its current form, cannot meet demand.

Throughout 2015, the SPACE NZ Trust has made significant progress understanding the barriers preventing its growth and undermining its future sustainability. The Trust is now at a critical time in its development and needs to change its organisation structure, funding and delivery models if it is to be sustainable.

The year ahead will be a challenging and exciting time for the SPACE NZ Trust. I am extremely thankful to the dedicated team of staff whose commitment continues to be a critical factor in helping the Trust to meet the early postnatal support and education needs of New Zealand's families.

Leanne Dawson
SPACE NZ Trust Chief Executive

About SPACE

SPACE (Supporting Parents Alongside Children's Education) is a parent and child development programme supporting mainly first-time parents and their babies to learn, connect, and flourish together.

Since its inception in 2003, SPACE NZ Trust has experienced year-on-year growth due to parent demand for its programmes. In partnership with communities throughout New Zealand, there are now over 300 programmes running each year, and growing. In the last year alone, SPACE supported nearly 8000 new parents and their babies.

What we do

SPACE NZ Trust develops and delivers parenting and child development programmes to support parents through the critical first year of their child's developmental journey.

Programmes run weekly for 3-4 terms in a relaxed, baby friendly atmosphere. Qualified facilitators along with other professionals share their collective knowledge and experience and parents use the SPACE programme as a forum to share their own parenting experiences.

Weekly sessions include:

- opportunities to meet and get to know other new parents
- relevant child development and parenting education
- play sessions with equipment to support baby's early learning and development
- rhymes, music and books for babies.

Outcomes of SPACE

The first two years of a child's life are critical for brain and body development. Needs not met during this important time can have lifelong impacts.

To give babies the best start, families with newborns need support. They need knowledge about parenting and support to develop parenting skills. They need healthy, safe housing, basic material items for the baby, and access to support in the community.

SPACE provides that best start. SPACE breaks down socio-economic and ethnic barriers and creates communities of knowledgeable and confident parents who are valued for being parents. Valued and supported parents have potential to create the best future for their child.

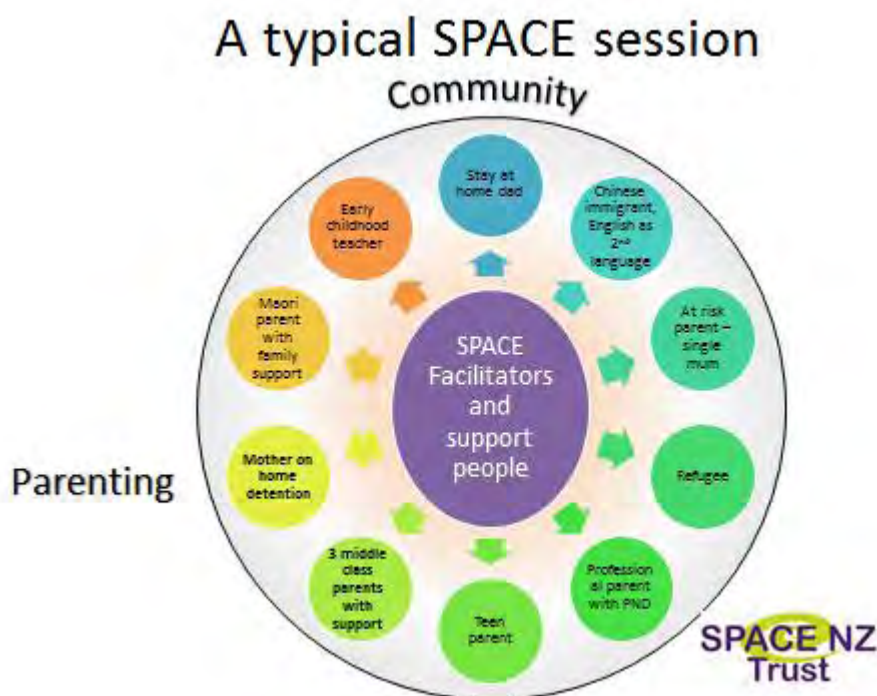
A Martin Jenkins (2013) report into the SPACE programmes found parents who attend have increased knowledge and information, better networks, deep relationships with their children, and a sense of empowerment about making parenting decisions. Their children are also more likely to participate in early childhood education.

Who attends SPACE?

SPACE connects parents from across the spectrum of socio-economic and ethnic backgrounds. By taking a universal approach, SPACE programmes include vulnerable and at-risk families as well as those who are not.

A typical SPACE session includes parents from varied ethnic backgrounds, geographical locations, and socio-economic groups. These are broadly reflective of the make-up of New Zealand society.

The chart below represents the parents on a typical SPACE session.



Benefits of **SPACE's** universal vs targeted approach

SPACE takes a universal view, underpinned by the common bond of parenthood, for the delivery of its programmes.

A key strength of this approach is the reach of the SPACE programme to include vulnerable and at-risk families who may also currently be targeted by specific government initiatives, as well as those who are not. Benefits of this universal approach include increased levels of community connectedness and not stigmatising or labelling those parents and babies who may otherwise feel 'targeted'.

Achievements for 2014/2015

Tindall Foundation Award

An award for outstanding contribution to the local community was awarded to SPACE NZ Trust by the Tindall Foundation, the philanthropic family foundation of Stephen and Margaret Tindall. The special recognition award acknowledged the work of SPACE NZ Trust as part of the Tindall Foundation's twentieth anniversary of donating to New Zealand charities.

The award was presented by Lt Gen The Rt Hon Sir Jerry Mateparae the Governor-General of New Zealand at an event at Government House in Auckland in June, and acknowledges the exceptional contribution the SPACE team have made to New Zealand families.

Caption: Below L-R: Lady Margaret Tindall and Sir Stephen Tindall, KNZM, of the Tindall Foundation, Sue Kefali-Pattinson and Leanne Dawson of SPACE NZ Trust, and Lt Gen The Rt Hon Sir Jerry Mateparae.



Supporting recovery from postnatal depression

The latest Government-backed Growing Up in New Zealand study shows 1 in 8 Kiwi mothers is depressed throughout their pregnancy.

This evidence suggests depression during pregnancy, commonly known as antenatal depression, is a 'widespread burden' with Pacific Island and Asian mothers twice as likely to be affected.

These mothers may be likely to continue to develop postnatal depression. Research into the SPACE programme has shown it is an essential component in a new mother's recovery from postnatal depression. This is particularly evident in new research on the outcomes of the successful SPACE/PAFT (Parents as First Teachers) hybrid delivery model pilot.

Over the past two years SPACE NZ Trust has been delivering the hybrid model combining the 'best of both worlds' from the SPACE programme curriculum with the PAFT curriculum.

It is based on the importance of belonging, connectedness within and outside whanau, knowledge and learning about child development, strategies for positive parenting, and building relationships.

Parents attended a weekly group SPACE session in addition to their weekly one-on-one PAFT home support sessions.

With the support of Meenakshi Sankar and Nicole Brown from Martin Jenkins, and researcher Dr Sarah Te One, the Trust has evaluated the hybrid delivery model and found significant beneficial outcomes.

Evaluation shows significant strengthened parent-child attachment, increased parental confidence, enhanced relationships, and better connections between parents and their community with the potential for lasting societal change.

In addition, two pilot SPACE groups ran in 2014 for parents experiencing Post Natal Distress (PND). The pilot groups differed from mainstream SPACE sessions with a modified curriculum, a smaller number of attendees (4-7 vs. 15-17), more focus on specific topics such as distress, grief, anxiety, guilt and a shorter programme timeframe (10-15 weeks vs. 30 weeks).

Evaluation has shown the creation of strong bonds between the parents on the pilot programmes with recognition of how beneficial the programme has been. The groups continue to meet weekly even though the programme has ended.

Parents said:

"Here you sort of knew people would actually be real."

"The other groups I've been to I really struggled with. This is the only one I've really wanted to come to."

"The relationship formed with these guys – that is the big thing. And the ability to just talk and let it out."

“Realising that you actually need some help.”

Administration functionality and customer relationship management systems (CRMS)

The Trust has installed a CRMS which has allowed the customisation of information in a way that is more useful and can produce more meaningful reports efficiently.

The Trust is near to merging its existing databases into the one comprehensive system. It will have the ability to deliver general and targeted communication with stakeholders, targeted events and fundraisers, a donation service, and better record keeping.

The Trust is also exploring a national user friendly booking and enrolment service for parents to complement our existing database collection.

SPACE Programmes/parents

Over the past year, 8,594 parents and babies attended a SPACE programme.

The Trust has been extremely successful at growing the number of programmes running in the past year by 58, to a total of 356 programmes.

This growth has mostly come from a focus on increasing the capacity of existing partners and is the greatest increase the Trust has seen since 2010, when programmes running increased by 59.

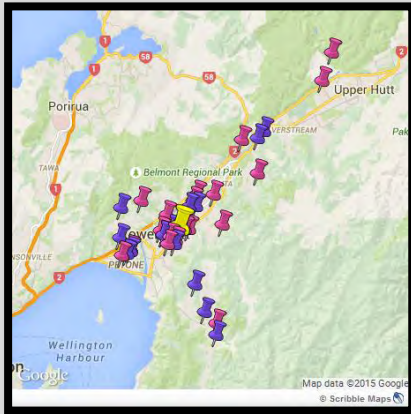
This significant growth is extremely encouraging and shows continuing strong demand for the SPACE programme from parents.

Geography no barrier to joining SPACE

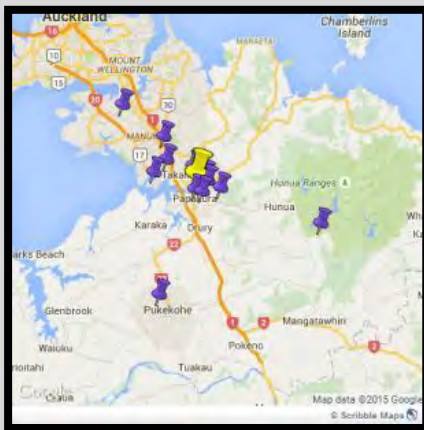
Our research has shown that parents do not feel constrained by geographical boundaries and will travel to attend a SPACE programme outside their local area. This indicates SPACE programmes can meet the needs of certain communities targeted by location for government services, despite not sharing the same physical location.

The following examples are for Wellington and Auckland SPACE programmes. The location of the facility holding the SPACE programme is shown by the yellow pin, and the residential locations of the parents attending the programme are shown by the purple pins.

Wellington SPACE programme location and parents' residential location



Auckland SPACE programme location and parents' residential location



Impact story – Michelle, SPACE parent

Michelle, SPACE parent

Wednesday, 14 November 2012

In 2010, I started self-destructing and instead of hitting alcohol, drugs or gambling my addiction was shoplifting and it was stupid things that were not of any use to me so I sold them on Trademe.

Late 2010 I started a great relationship and my depression intensified. I felt worthless and guilty but I just couldn't stop. I felt I didn't deserve this great person in my life and beginning of June 2011 I discovered I was pregnant (not planned).

The day I was meant to go to the doctors the Police knocked on my door and I had been caught. I was so relieved but at the same time so stressed. My only thought was oh my god I am already a crap mother putting my baby through all this stress.

When I told my partner what I had done I tried to push him away before he could leave me, however, he stood by me. He knew what I did was not me and had done something stupid but that didn't make me a bad person.

He gave me the support I needed to get into counselling and start addressing what had happened and why...boy did that open a can of worms. Events and my childhood, things I had suppressed all came to the surface and I realised I had had unrecognised depression for about 10 years.

In October 2011, I was sentenced for what I did and received 12 months home detention.

Everything I had planned or goals I had set to achieve if I were to get home detention went out the door as I wasn't allowed computer access so I was completely isolated from the world, couldn't do any courses and more importantly was cut off from information to do with my pregnancy and new born.

It was extremely hard until my Plunket nurse stepped in and recommended SPACE.

After talking with my probation officer we managed to get permission for me to go to the SPACE group on the condition I had to declare to everyone about what I had done and that I was on home detention. I was so anxious that everyone would judge me and wouldn't want to know me but all they said was, "It's about time we had a good cry – it's been a few weeks."

For the first time in a year I felt normal. I was around people that all had a story, all needed help and I felt safe and secure.

People that had known me for years wouldn't talk to me and were shocked, very few saying what's up that doesn't sound like Michelle and yet a bunch of strangers who understood depression welcomed me and supported me.

When I came off home detention they were so excited for me and gave me the support I needed to "restart my life again."

One day I would love to be a SPACE leader as it's such a magical place.

SPACE Partners

SPACE NZ Trust has partnerships with organisations to deliver the SPACE programme to their communities. These collaborative partnerships represent a full spectrum of community groups, and include early learning centres, faith based services, and other community organisations.

There were 48 partners delivering the SPACE programme over the last financial year. In addition, the Trust had three national or regional partnerships – the Salvation Army, Anglican Care Auckland and Wellington Anglican Diocese.

A significant focus has been working with existing partners to increase the numbers of programmes being run. This approach has been extremely successful, increasing the number of programmes run by existing partners by 58 over the last year.

Partnerships Coordinator, Sue Kefali – Pattinson, continues to work with potential new partners to increase the number of partners delivering the SPACE programme.

SPACE programme delivery partners are:

Early Childhood Education partners (20)

- Playcentre Associations – Northland (Whangarei), Northshore (North Auckland), Auckland (Central), Te Akoranga (West Auckland), Tamaki (East Auckland), Waikato (Hamilton), Thames Valley, Eastern Bay of Plenty, Western Bay of Plenty, Hawkes Bay, Taranaki, Central Districts, Hutt Valley, Wellington, Nelson, Buller Westland, Mid Canterbury, Otago, Southland (Invercargill)
- The Village Childcare Centre, Tauranga

Faith based partners (21)

- St Chad's, Meadowbank
- Anglican Community Care, Christchurch
- Church of the Saviour, Block House Bay
- Clendon Preschool
- St Paul's, Flatbush
- Gateway Church, Flatbush
- Holy Trinity, Avalon
- All Saints, Hataitai
- Papakura Anglican
- St Peter's, Pakuranga
- Pukekohe Community Action
- Cedar SPACE, Beach Haven
- St Mary's, Karori
- St Michael's and All Angels, Newlands
- St Barnabas, Roseneath
- Across Social Services with All Saints Anglican, Palmerston North
- The Ark ECE Centre/Holy Trinity Church, Tauranga
- Rainbow Preschool (South Dunedin) Salvation Army Trust
- Salvation Army Johnsonville
- Salvation Army Berhampore ECE Centre
- Salvation Army Queenstown

Community based partners (7):

- Home & Family, Christchurch
- WestREAP
- Plunket Wellington
- Plunket Porirua
- Plunket Wairarapa
- EFFECT Trust, Rotorua
- Great Start Taita



Impact story – SPACE and the Salvation Army

SPACE and the Salvation Army - changing communities together

33,000 new parents are 'born' in New Zealand each year. Becoming a parent for the first time can be hard, and parents are often left to take this journey unguided, uninformed and alone.

Lack of social support, parenting education, and community connection, can all contribute to stress and ultimately breakdown in relationships within families.

The Salvation Army runs SPACE programmes in Queenstown and Wellington, and a new SPACE centre will shortly be opening at the Auckland City Corps in Mt Wellington.

Captain Karen Baker, Corps Officer and Director of Community Ministries in Queenstown, says SPACE has already helped strengthen the Queenstown Corps' community links.

"We have found SPACE to be a real catalyst for strengthening our bond with our community. We've had 15 families join our playgroup after completing SPACE. Five families have come through to our Sunday church services and some of the mums have come to Women's Ministry events.

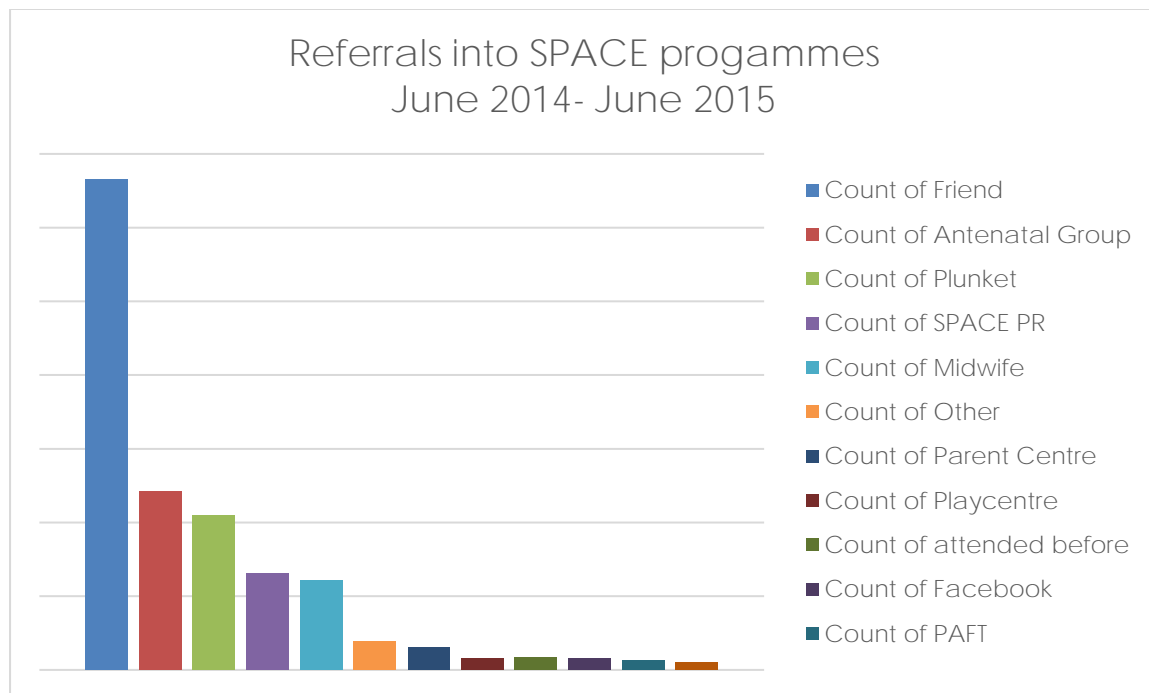
"We've also helped local parents on the pathway to employment through SPACE – three parents have gone on to become fully trained SPACE facilitators," says Karen.

SPACE Facilitator training

SPACE NZ Trust trained 186 people over the past year through 13 facilitator training programmes (six in Auckland), and two professional development programmes.

A further two training programmes were run by Playcentre Associations in Waikato and Western Bay of Plenty, with a total of 14 trainees.

SPACE Referrals



NOTE: these results include all people who stated each mode of referral, whether as their only referral or as one of several. Where a person reported more than one referral group, they are counted in each applicable group.

The Trust has extensive networks of referral agencies, other early learning childhood and parenting support services and community organisations who work with families.

Friend and family referrals to SPACE continues to be its largest source of parents joining the programme.

Fundraising

SPACE NZ Trust would like to thank all its valued funders and partners. Without this generous support the SPACE programme would not be possible.

The Tindall Foundation continues to fund the SPACE NZ Trust to focus on its growth and sustainability plan.

SPACE NZ Trust also continues to be supported by the Todd Foundation with support to the Chief Executive to investigate the future platform from which SPACE NZ Trust could garner traction in supporting parenting as a role that is valued by society.

The Trust also continues to receive SKIP/MSD funding to provide SPACE across New Zealand. This funding enables the Trust to maximise community partnership opportunities, keep the SPACE programme content current, develop resources and monitor and evaluate the programme.

SPACE will continue to work with SKIP to reach parents of children who may be at risk through development of national partnerships and increased community-based reach.

The Trust aims to reach more vulnerable parents through:

- Working with national partners to increase reach into the communities with high needs, for example Salvation Army and Anglican Care
- Using data and indicators of readiness to guide decisions regarding where to increase the reach of SPACE
- Developing an evaluation framework
- Continuing to develop connections with other programmes for example, PAFT.

The SPACE NZ Trust also has a continued contract with MSD to deliver the PAFT/SPACE hybrid model.

Additional funding from the MSD through an ISO grant was used to create and implement an online client management system, strengthen administration and finance functionality and create an active online presence.

SPACE NZ Trust was a recipient of Z Energy's Good in the Hood promotion at the Lower Hutt Z station.

Thanks also to the Pelorus Trust for funding to purchase a new laptop, data projector and 5 amazing green suitcases used for facilitation training.

Focus on 2015 - 2016

The SPACE NZ Trust is working towards parenting for a better future by ensuring all New Zealand parents are valued in their important role as parent - as nurturer, and **their child's first teacher**.

Critical to this future is the expansion of the SPACE programme to better meet the needs of this generation of parents and babies, and beyond. The Trust has already made significant progress towards scoping the work that will be required to achieve this and support the next phase in its growth plan.

Particular areas of focus currently for the Trust are national organisation structure and resourcing, funding and delivery model redesign, communications, stakeholder engagement and branding.

Challenges for SPACE

The Government's recently released Community Investment Strategy (June 2015) sets out how the Ministry of Social Development (MSD) will purchase services for vulnerable New Zealanders over the next three years.

From this document, it is clear the Government has a narrowly defined focus towards funding only those programmes that can provide evidence of meeting its priority outcomes for those identified as 'the most vulnerable' in our communities. This is particularly focussed towards vulnerable children.

The priority areas are linked to the Government's Better Public Services targets and integrate major policies such as the Children's Action Plan.

MSD has identified three priority result areas:

1. Supporting vulnerable children and children in hardship and reducing maltreatment
2. Supporting vulnerable young people, including youth offenders, and reducing youth crime
3. Supporting adult victims/survivors, address perpetrators' behaviour and reducing violent crime.

The Trust believes the SPACE programme meets the Ministry's priority result area one.

The Government's Better Public Services targets for supporting vulnerable children are:

- Increase participation in quality early childhood education (ECE)
- Increase infant immunisation rates
- Reduce the incidence of rheumatic fever
- Reduce the number of assaults on children

Independent research into the outcomes of SPACE shows increased future participation in ECE for SPACE babies. This outcome supports the government's goal of 98 percent participation in ECE by 2016.

Through evidence gained during delivery of the SPACE programme throughout the country over time, the Trust believes its universal approach usefully extends the Government's limited definition of 'vulnerable'.

Many parents attending SPACE courses would not be defined by the Government as 'vulnerable' due to, for example, a relative high income level, employment or family support. However, the Trust has identified these parents can be vulnerable in terms of their lack of ability to form a meaningful bond with their new baby. These parents can feel isolated, confused and unable to ask for help due to feeling like they 'should' know better. The reality is they might not, and these relationships are also at risk of future breakdown. This risk flows on to the formal early childhood setting, school, and beyond.

Objective – parenting today for a better future

The SPACE NZ Trust envisages a New Zealand where postnatal support for all first time parents is expected, normalised and an integral part of having a baby. Just like antenatal education and early childhood education is a given, so too should

parents be able to access postnatal support throughout their baby's critical first year of development.

To live the ideal of 'parenting for a better future' the Trust must become a voice for New Zealand parents – as an advocate, commentator and expert on parenting and early childhood education issues.

Objective – brand refresh

Over the coming year, the Trust will focus on refreshing the SPACE programme brand to develop a modern, parent-centred identity to better support its next stage of growth.

The Trust wants to deliver a more consistent brand experience across different media – online and print – and to build on its existing brand equity.

This is important to help attract more parents and more partners in order to meet the Trust's growth target of 20,000 parents and babies attending a SPACE programme by 2020.

Objective – growing SPACE

The SPACE NZ Trust is at a critical point in its development. To achieve its goal of 20,000 babies completing SPACE programmes by 2020, the Trust has recognised it needs to change.

Remaining true to the principles of partnership and collaboration involves many **challenges and is time consuming to manage**. The Trust's current delivery model, which has evolved organically to meet its rapid growth, is struggling to meet on-going demand.

Feedback from community delivery partners and funders also shows the Trust's delivery model is preventing it from meeting the different needs of specific parents and communities as quickly as is desirable.

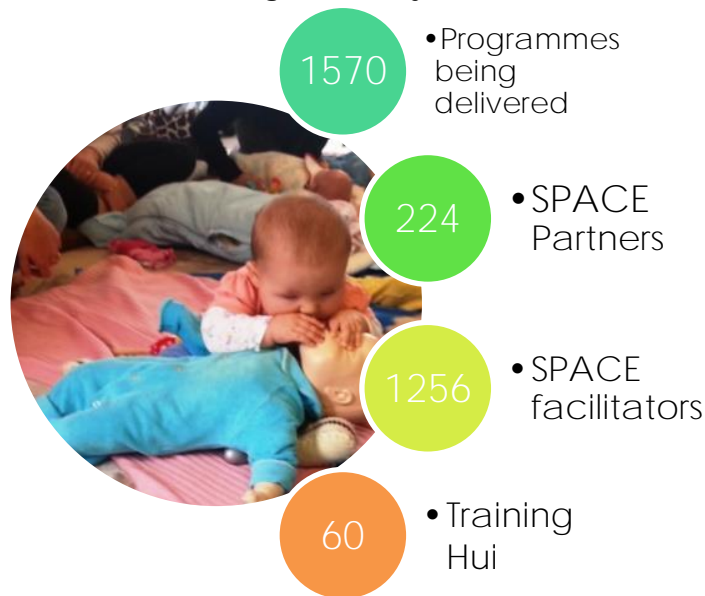
The Trust needs a delivery model that is sustainable, responsive, flexible and scalable. It needs to implement quality assurance processes so it can ensure consistent delivery across all partners, and to achieve formal recognition of the quality of its facilitator training programme through the NZQA Framework.

The Trust also recognises it needs a funding model that can enable it to better meet the needs of community partners who want to run the programme, but are struggling because they are not eligible for Ministry of Education funding.

The Trust needs to increase capability of the community organisations delivering the SPACE programme, train more programme facilitators, and gear up its national organisation to support the increasing numbers of parents completing the SPACE programme.

To meet its vision of 20,000 babies attending SPACE sessions in their area, there must be 1570 programmes running each year by 2020. This is an increase of 420 per cent over the current 300 programmes running annually.

20 000 parents and babies attending SPACE by 2020 looks like:



Specific projects for 2015 - 2016

Change projects currently underway are described below.

National structure

The Trust is developing a transformative national funding and delivery model which incorporates a 'business and partnership' focus.

This will require significant change to the infrastructure of the Trust. A future organisational structure will incorporate an operating and administration function, financially supported by a partnership/business function. This will ensure a balance between a collaborative partnership community development model and a business and financial model to achieve long term organisational sustainability.

Stakeholder engagement

To support its goal the Trust has started to meet with its stakeholders in government and business, including Members of Parliament, Opposition Party members, select committee members, and departmental representatives.

Trust chief executive, Leanne Dawson, and partnerships coordinator, Sue Kefali-Pattinson have led these meetings to share outcomes of the SPACE programme and gain support and credibility for the SPACE programme and to lift its national profile.

These meetings have been successful in establishing ongoing relationships and have resulted in discussions with the Ministry of Education and Social Development to investigate a long term outcomes based contract to deliver SPACE nationally.

The Trust has also met with key representatives from the Ministry of Education investigating the possibility of an Early Childhood license for the SPACE programme.

However, given the current funding environment, it is unlikely the SPACE programme will become integrated into government policy or attract significant government funding, except where it can demonstrate outcomes meeting the criteria for targeted, vulnerable areas.

To support its targeted approach, the Government has introduced a new evaluation framework designed to show a return on investment in services. It has a renewed focus on evidence by evaluating service effectiveness to demonstrate that services being delivered are making things better for individuals, families, whanau, and communities.

The Trust continues to work with the Ministry of Social Development to better understand how the outcomes of the SPACE programme can be evaluated using the new framework.

Partnerships

The Trust has set up a partnership advisory group whose role it is to set the strategic direction and the national partnership strategy, and to continue to build nationwide collaborative relationships with our delivery partners such as the Salvation Army, Playcentre, and Anglican Care.

This group will also focus on strategic partnering with organisations working with targeted vulnerable families.

Christchurch region

The Trust has set up a team to develop a strategic plan for the Greater Christchurch region. This includes scoping the needs of the region, promoting the growth and implementation of the SPACE programme, and building the capacity of the programme through networking and local partnerships.

National training programme

To support the need for increased facilitator training, work has commenced on a national training programme. This has been designed as a blended learning model and includes self-directed e-learning, experiential on the job training and face-to-face learning. The Trust has staged the learning approach, determined project timelines and resources required for long term sustainability.

SPACE NZ Trust
Financial Statements
For the Year Ended 30th June 2015

SPACE NZ Trust
Financial Reports
For the Year Ended 30th June 2015

Contents	Page
Compilation Report	2
Trust Directory	3
Trading Account	4
Statement of Financial Performance	5
Statement of Movements in Equity	7
Statement of Financial Position	8
Notes to the Accounts	9

SPACE NZ Trust

Compilation Report

For the Year Ended 30th June 2015

Compilation Report to the Trustees of SPACE NZ Trust

Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, the financial statements of SPACE NZ Trust for the period ended 30 June 2015. These financial statements have been prepared in accordance with the policies as detailed in Note 1 to the financial statements.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

An independent review engagement was performed by Moore Stephens Wellington Audit

Disclaimer

As mentioned earlier in our report, we have compiled the information based on information provided to us which has not been subject to an audit or review engagement by us. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

Independence

We are not independent of SPACE NZ Trust because we participate in the decision of management regarding the compiled financial information.

Dawson Accounting Services

CA

1140c Maymorn Road

Maymorn

Upper Hutt

31 October 2015

SPACE NZ Trust
Trust Directory
As at 30th June 2015

Nature of Business	Not for Profit Trust supporting Parents
Trustees	Andy Soper Truus Dingemanse Donna Provoost Kim Chamberlain Kathy Wolfe
Address	P o Box 48215 Silverstream Upper Hutt
Auditors	Moore Stephens Wellington Audit
Accountants	Dawson Accounting Services 1140c Maymorn Road Maymorn Upper Hutt
Bankers	ANZ Bank
Date of Formation	26 October 2010
Solicitors	Andy Soper Maude Miller Porirua

*The accompanying notes form part of these financial statements.
These financial statements have not been audited but have been subject to an accountant's review engagement and should be read in conjunction with the attached Compilation Report.*

SPACE NZ Trust
Trading Account
For the Year Ended 30th June 2015

	<i>2015</i>	<i>2014</i>
	\$	\$
REVENUE		
Products for Resale	6,749	4,281
Sales Treasure Products	2,136	2,396
Sale SPACE Items	23,317	12,468
Total Sales	<u>32,202</u>	<u>19,145</u>
LESS COST OF SALES		
Products for Resale	3,765	1,957
Treasure Items	955	1,440
SPACE Items	14,419	9,016
Project Expenses	760	415
Total	<u>19,899</u>	<u>12,828</u>
GROSS SURPLUS FROM TRADING	<u><u>\$12,303</u></u>	<u><u>\$6,317</u></u>

*The accompanying notes form part of these financial statements.
 These financial statements have not been audited but have been subject to an accountant's review engagement and should be read in
 conjunction with the attached Compilation Report.*

SPACE NZ Trust
Statement of Financial Performance
For the Year Ended 30th June 2015

	2015 \$	2014 \$
Surplus from Trading	12,303	6,317
SUNDRY INCOME		
Grant Income	327,853	272,275
Donations Received	155,854	157,935
Other Donation	2,367	-
Interest Received	9,199	8,880
Licence Fees	39,114	24,390
Total Income	<u>546,690</u>	<u>469,797</u>
Less Expenses		
Accident Compensation Levy	1,593	1,264
Accountancy Fees	3,800	2,800
Audit Fees	1,890	1,800
Bank Charges	824	196
Computer Expenses	1,695	769
Contractors	19,088	10,676
Consultancy	31,901	463
Insurance	865	913
Interest	138	-
Light Power & Heating	1,470	1,615
Equipment Purchased	2,036	1,948
Project Expenses	9,784	4,450
Printing, Stamps & Stationery	8,377	10,727
Promotional Items	37	2,134
Promotional Spending	259	2,612
Rents	20,001	28,098
Staff Training	2,654	2,911
Subscriptions	136	44
Training Delivery Expenses	16,486	14,181
Telephone, Tolls & Internet	3,294	3,329
Team Expenses	2,346	5,172
Team Travel	20,763	20,031
Trustee Remuneration & Expenses	6,612	7,520
Website development	298	2,127
Wages & Salaries	363,853	342,823
Superannuation	6,208	5,571
Total Expenses	<u>526,408</u>	<u>474,174</u>
Net Surplus/(Deficit) Before Depreciation	<u>20,282</u>	<u>(4,377)</u>
Less Depreciation		
Depreciation as per Schedule	3,232	4,473
Net Surplus/(Deficit) Before Beneficiary Distributions	<u>17,050</u>	<u>(8,850)</u>

*The accompanying notes form part of these financial statements.
These financial statements have not been audited but have been subject to an accountant's review engagement and should be read in conjunction with the attached Compilation Report.*

SPACE NZ Trust
Statement of Financial Performance
For the Year Ended 30th June 2015

	<i>2015</i>	<i>2014</i>
	\$	\$
NET SURPLUS/(DEFICIT)	<u>\$17,050</u>	<u>(\$8,850)</u>

*The accompanying notes form part of these financial statements.
These financial statements have not been audited but have been subject to an accountant's review engagement and should be read in
conjunction with the attached Compilation Report.*

SPACE NZ Trust
Statement of Movements in Equity
For the Year Ended 30th June 2015

	<i>Note</i>	2015 \$	2014 \$
TRUST EQUITY AT START OF YEAR		150,954	159,804
REVENUE			
Net Surplus for the Year		17,050	(8,850)
Total Recognised Revenues and Expenses for the Year		17,050	(8,850)
TRUST EQUITY AT END OF YEAR		\$168,004	\$150,954


*The accompanying notes form part of these financial statements.
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 with the attached Compilation Report.*

SPACE NZ Trust
Statement of Financial Position
As at 30th June 2015

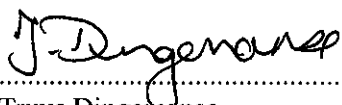
	<i>Note</i>	<i>2015</i> \$	<i>2014</i> \$
CURRENT ASSETS			
Bank - Cheque Account		12,264	35,861
Bank - Term deposit		-	141,156
Bank – Saving and Call accounts		168,667	9
GST Refund Due		747	1,762
Accounts Receivable		11,929	11,043
Other Receivables		-	3,920
Stock on Hand - Saleable Items		6,061	4,034
Stock on Hand - Consumable Items		940	848
Total Current Assets		<u>200,608</u>	<u>198,633</u>
NON-CURRENT ASSETS			
Fixed Assets as per Schedule		23,010	5,432
TOTAL ASSETS		<u>223,618</u>	<u>204,065</u>
CURRENT LIABILITIES			
Accounts Payable		23,705	10,819
Accrued Expenses		8,367	17,402
PAYE Payable		-	3,103
Credit Card Liabilities		1,677	1,080
Leave Liabilities		22,303	20,707
Total Current Liabilities		<u>56,052</u>	<u>53,111</u>
TOTAL LIABILITIES		<u>56,052</u>	<u>53,111</u>
NET ASSETS		<u>\$167,566</u>	<u>\$150,954</u>
Represented by;			
TRUSTEES FUNDS			
Retained Earnings		167,566	150,954
TOTAL TRUSTEES FUNDS		<u>\$167,566</u>	<u>\$150,954</u>

The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.

For and on behalf of the Trustees:



 Andy Soper
 Trustee
 5/11/15



 Truus Dingemans
 Trustee
 28/10/15

The accompanying notes form part of these financial statements.
These financial statements have not been audited but have been subject to an accountant's engagement review should be read in conjunction with the attached Compilation Report.

SPACE NZ Trust

Notes to the Financial Statements

For the Year ended 30th June 2015

1. STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

These are the financial statements of SPACE NZ Trust. SPACE NZ Trust is a Trust established and domiciled in New Zealand by trust deed.

The trust qualifies for differential reporting exemptions based on the following criteria:

- It is not publicly accountable, and
- The trust is 'not large' as defined by the accounting standards set in XRB A1.

The trust has adopted all available differential reporting exemptions.

Measurement Base

These financial statements of SPACE NZ Trust have been prepared in accordance with generally accepted accounting practice in New Zealand.

The financial statements of SPACE NZ Trust have been prepared on an historical cost basis, except as noted otherwise below.

The information is presented in New Zealand dollars.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

(a) Property, Plant & Equipment

The entity has the following classes of Property, Plant & Equipment;

Furniture & Fittings	20%	SL
Office Equipment	33%	SL
Computer Equipment	33%	SL
Software	33%	SL

All property, plant & equipment except for land is stated at cost less depreciation.

Depreciation has been calculated so as to write off assets over their useful life

(b) Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(c) Taxation

The trust is a registered charitable entity under the Charities Act 2005 and accordingly is exempt from Income Tax under section CW41 and CW42 of the Income Tax Act.

The accompanying notes form part of these financial statements.

These financial statements have not been audited but have been subject to an accountant's review engagement and should be read in conjunction with the attached Compilation Report.

SPACE NZ Trust
Notes to the Financial Statements
For the Year ended 30th June 2015

(d) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method.

(e) Revenue

Sales of goods are recognised when they have been delivered and accepted by the customer.

Interest income is recognised using the effective interest method.

Donations are recognized on a cash basis.

Grants received are recognized as revenue, unless specific conditions attached to a grant and repayment of the grant is required where these conditions are not met. In these cases, the grant is treated as a liability until the conditions are met.

(f) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

2. AUDIT

These financial statements have not been subject to audit, please refer to Accountant's Report.

3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2014:\$0). SPACE NZ Trust has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. RELATED PARTIES

Apart from accounting fees of \$3,800 (2014: \$2,800) there were no material transactions with related parties.

5. INVENTORIES

	<i>2015</i>	<i>2014</i>
	\$	\$
Stock on Hand - Saleable Items	6,061	4,034
Stock on Hand - Consumable Items	919	848
Total Inventories	<u>6,980</u>	<u>4,882</u>

Inventory Commitments

No inventories whatsoever are specifically and separately pledged as security for liabilities. Inventories are generally subject to retention of title clauses.

The accompanying notes form part of these financial statements.
These financial statements have not been audited but have been subject to an accountant's review engagement and should be read in conjunction with the attached Compilation Report.

SPACE NZ Trust
Notes to the Financial Statements
For the Year ended 30th June 2015

	2015	2014
	\$	\$
6. PROPERTY, PLANT & EQUIPMENT		
Furniture & Fittings		
At cost	5,180	5,180
Less accumulated depreciation	(4,835)	(3,799)
	<u>345</u>	<u>1,381</u>
Current year depreciation	1,036	1,036
	<u>1,036</u>	<u>1,036</u>
Office Equipment		
At cost	2,465	2,465
Less accumulated depreciation	(2,465)	(2,465)
	<u>-</u>	<u>-</u>
Current year depreciation	-	274
	<u>-</u>	<u>274</u>
Computer Equipment		
At cost	15,444	13,185
Less accumulated depreciation	(10,879)	(9,134)
	<u>4,565</u>	<u>9,134</u>
Current year depreciation	1,745	3,136
	<u>1,745</u>	<u>3,136</u>
Software		
At cost	18,550	-
Less accumulated depreciation	(450)	-
	<u>18,100</u>	<u>-</u>
Current year depreciation	450	-
	<u>450</u>	<u>-</u>
Total Property, Plant & Equipment	<u>\$23,010</u>	<u>\$5,432</u>
Total Depreciation for the year	<u>\$3,232</u>	<u>\$4,473</u>

*The accompanying notes form part of these financial statements.
These financial statements have not been audited but have been subject to an accountant's review engagement and should be read in conjunction with the attached Compilation Report.*

Independent assurance practitioner's review report

To the members of Space NZ Trust

We have reviewed the accompanying financial statements of Space NZ Trust, which comprise the statement of financial position as at 30 June 2015, the statement of financial performance and statement of movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Board's responsibility for the financial statements

The board are responsible on behalf of the entity for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Practice in New Zealand, and for such internal control as the board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, "Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity". ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Space NZ Trust.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Space NZ Trust as at 30 June 2015, and its financial performance for the year then ended, in accordance with the Generally Accepted Accounting Practice in New Zealand.

Moore Stephens Wellington Audit

Moore Stephens Wellington Audit | Chartered Accountants, Wellington, New Zealand
5 November 2015